**TAN: Notice of the foreign ownership ratio of Thuan An Coffee Company Limited**

On 03 Jun 2020, Thuan An Coffee Company Limited announced the foreign ownership ratio of Thuan An Coffee Company Limited as follows:

Maximum foreign ownership ratio expected in the Company: 0%

Reason: In Clause 2, Article 1 in Decree No. 60/2015/ND - CP dated June 26, 2015:

“1. The percentage of foreign ownership in a public company is as follows:

a) In case the international treaty to which Vietnam is a member contains provisions on the percentage of foreign ownership, the treaty shall be complied with

b) In case a public company operates in lines of business and investment in which the law on investment and relevant laws stipulate the foreign ownership, the laws shall be applied

For a public company operating in business investment sectors conditioned to foreign investors without specific foreign ownership regulations, the maximum foreign ownership ratio is 49%

c) In case a public company operating in multiple industries and trades with different provisions on the percentage of foreign ownership, the foreign ownership ratio must not exceed the lowest level in the business lines of that company which include regulations on foreign ownership rate, except for other provisions in the international treaty… ”

In the Company's business lines: Trading petroleum is in the list of conditioned business. According to the Commitment No. 318/WTO/CK of the Government of the Socialist Republic of Vietnam on services, the petroleum service business has not been opened to foreign investors. Therefore, foreign investors cannot contribute capital to petrol and oil trading companies (the ownership rate is 0%)

We hereby undertake to take full responsibility for the accuracy and truthfulness of this notice.